

VM - Union of Marine Engineers and Metal Technicians

Wage table VM's general agreement with SA - Business Iceland

Minimum wage in metal industry in Iceland

From 1 May 2017

Specialised assistants with professional experience				
Length of service	Monthly wages	Hourly pay		
		Daywork	Overtime	Major holiday
Start	268.043	1.546,43	2.783,62	3.685,58
After 1 year	270.030	1.557,90	2.804,26	3.712,91
After 3 year	272.075	1.569,69	2.825,50	3.741,03
After 5 year	274.152	1.581,67	2.847,06	3.769,58



December supplement
Year 2017 ISK. 86.000

Tradesmen with less vocational training than 3 years and no journeyman certificate				
Length of service	Monthly wages	Hourly pay		
		Daywork	Overtime	Major holiday
Start	320.729	1.850,40	3.330,77	4.410,03
After 1 year	327.531	1.889,64	3.401,41	4.503,55
After 3 year	329.169	1.899,09	3.418,42	4.526,07
After 5 year	330.815	1.908,58	3.435,51	4.548,70

Vacation supplement
Year 2017 kr. 46.500

Tradesmen with journeyman certificate. Welders with certification. Tradesmen with 3 yrs' vocational training and 3 yrs' work experience.				
Length of service	Monthly wages	Hourly pay		
		Daywork	Overtime	Major holiday
Start	354.430	2.044,82	3.680,75	4.873,41
After 1 year	360.354	2.079,00	3.742,27	4.954,86
After 3 year	366.501	2.114,47	3.806,12	5.039,39
After 5 year	378.404	2.183,14	3.929,72	5.203,05